

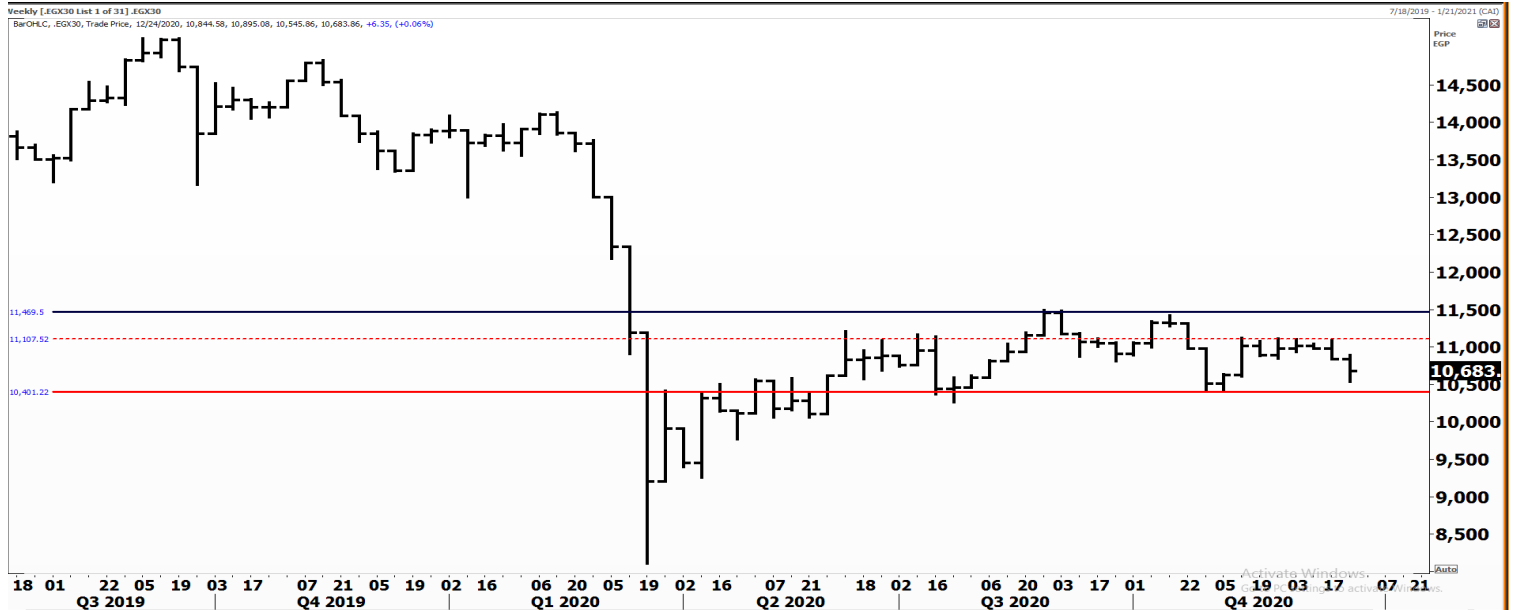


PIONEERSECURITIES

# Weekly Overview

27-Dec 2020

This report must be read with the disclaimer  
on last page



After the panic selling that occurred last week, the EGX 30 index approached the lower boundary of its major sideways range. This significant decline placed the 10,400 level in jeopardy as it was not expected to be approached.

The market should naturally rebound from here since it is near its lower boundary; if, however, the 11,100 is not broken to the upside during the next rise, the probability of a final upward breakout will shrink. In other words, if the market does not rebound significantly from here, it will risk a downward break of 10,400.

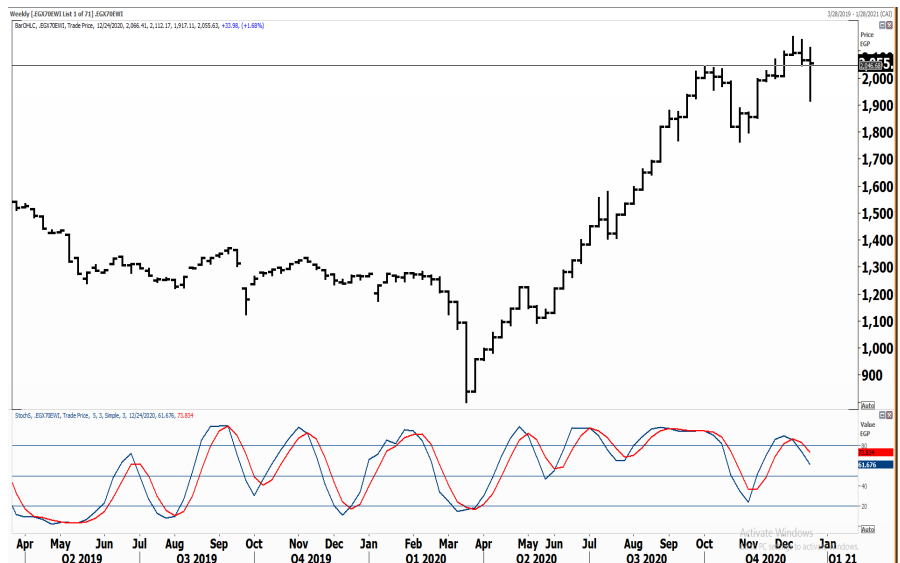
For now, we are still looking at the bullish side of the coin, as we are still expecting the market to break to the upside.

## EGX 70 Index/ Weekly Chart

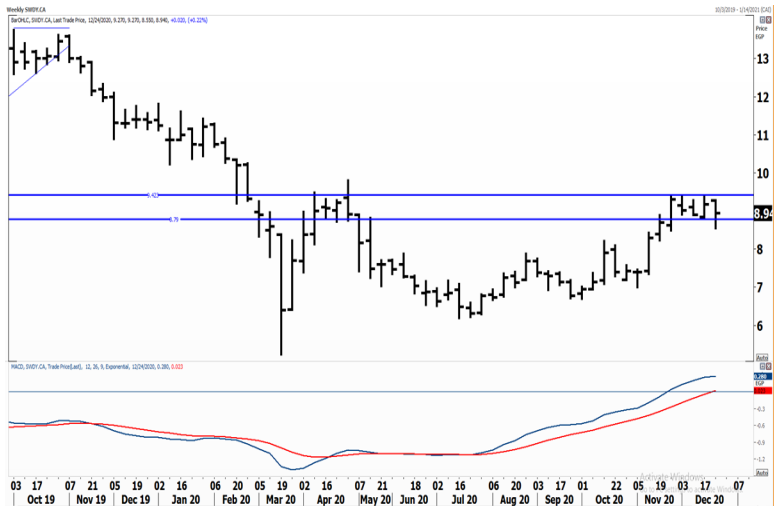
The EGX 70 index was able to close above 2,045 at the end of the week despite that it broke it downwards sharply on an intra-week basis.

Still we cannot say that the index ended its correction, especially with the coming high volatility that is expected to take place.

Thus, a second decline might take place, but if the index continues closing above 2,045 on a weekly basis, this will be considered as a positive sign for small and medium caps.



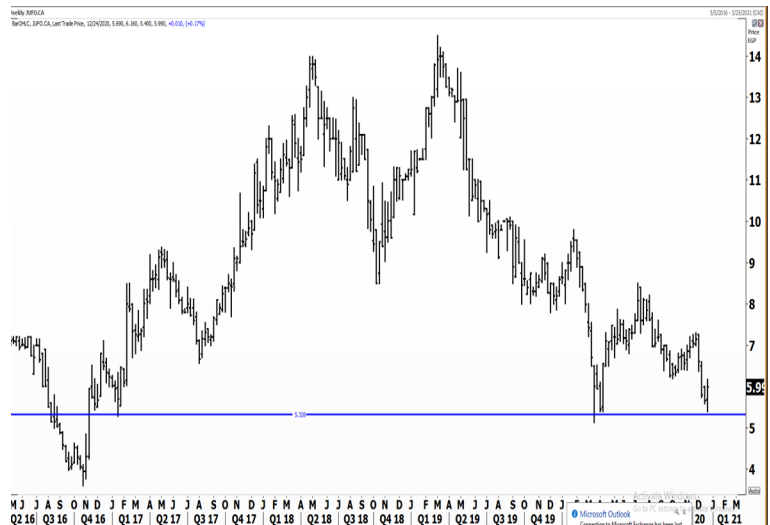
## SWDY



SWDY broke the 8.8 to the downside last Monday but was able to trade back above Tues, Wed, and Thursday. In other words, the break below 8.8 was false and the stock traded back above it.

We are waiting for a break above 9.4 to recommend buying the stock. A breakout above this level will lead SWDY to 12.

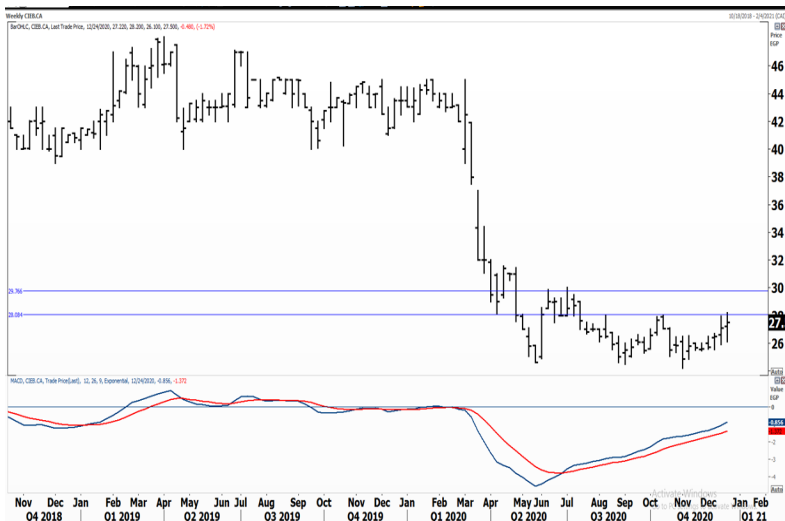
## JUFO



JUFO tested its major support that lies at 5.3 and began to rebound. If this support maintains the stock from falling, the stock should reach 7, which is a resistance to watch.

Those who want to step in can buy at current levels with a top below 5.3.

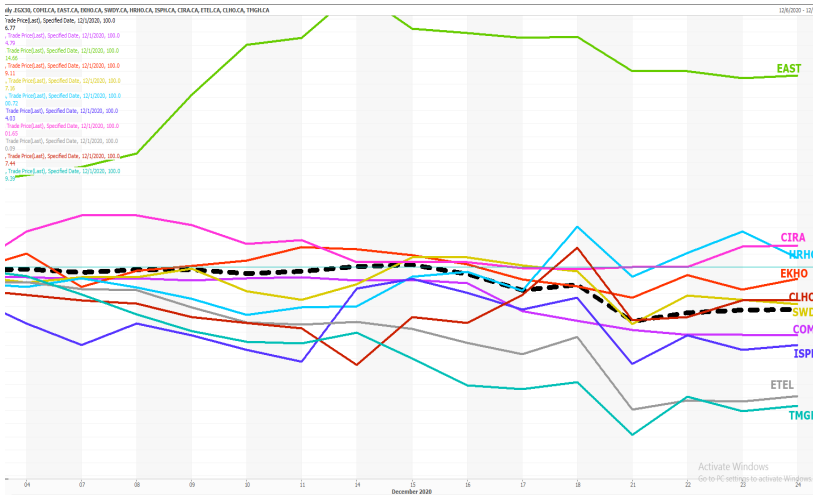
## CIEB



Challenging its resistance that lies at 28. If CIEB breaks this level to the upside, a buy signal will be triggered. The 30 level is another resistance, but we expect it to be broken upwards if CIEB breaks 28 to the upside.

Thus, a break beyond the first resistance is enough to trigger an entry signal.

## Top index weights

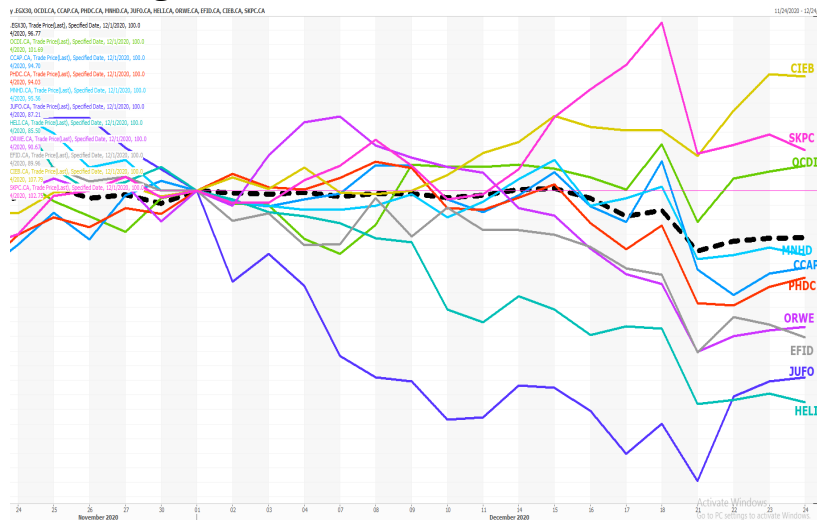


EAST is still on top of the heaviest 10 stocks of the EGX 30 index. It is actually the only stock that is clearly outperforming the index.

As for the underperformers, TMGH is the worst, followed by ETEL. Then comes COMI and ISPH which are still doing bad.

CLHO and SWDY are performing like the index as they are moving close to the EGX relative performance curve.

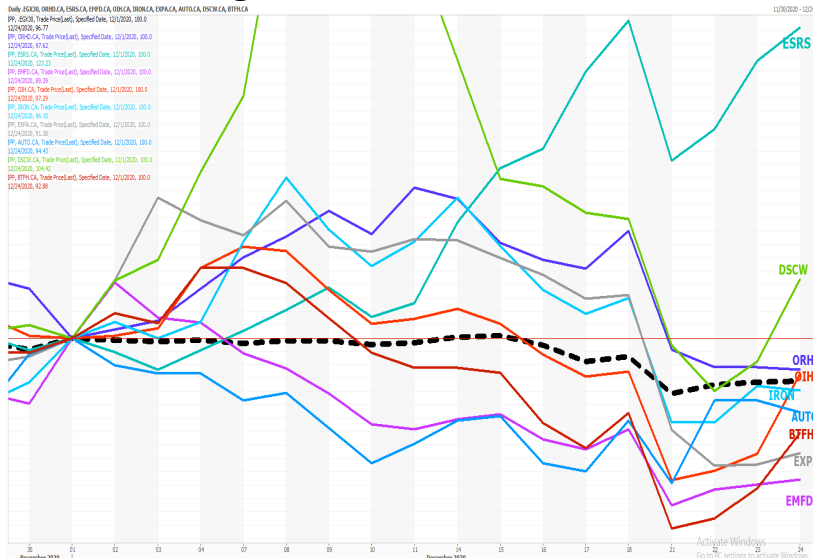
## Mid Weights



CIEB is on top, followed by SKPC, then OCID. The rest of the stocks in this category are underperforming the index.

HRHO and CCAP are moving close to the EGX 30 relative performance curve, then comes PHDC, which is also trying to improve.

## Smallest Weights



ESRS is now on top of the smallest 10 weights, the stock is outperforming with a significant gap, followed by DSCW.

ORHD is moving slightly above the EGX 30 relative performance curve, then OIH, which is improving.

Stock	10/20 EMA signal	Comments
EGX 30	<b>Below</b>	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
COMI	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
EAST	<b>Below</b>	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
EKHO	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
HRHO	<b>Buy</b>	The 10 weeks moving average just broke above its 20 weeks counterpart
TMGH	<b>Buy</b>	The 10 weeks moving average just broke above its 20 weeks counterpart
CLHO	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
SWDY	<b>Buy</b>	The 10 weeks moving average just broke above its 20 weeks counterpart
ETEL	<b>Above</b>	Buy signal was triggered in June 2020
ISPH	<b>Below</b>	The 10 weeks moving average is moving below its 20 weeks counterpart
CIRA	<b>Above</b>	Buy signal was triggered in July 2020
JUFO	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
CIEB	<b>Below +</b>	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
OCDI	<b>Above</b>	Buy signal was triggered early August 2020
MNHD	<b>Above</b>	Buy signal was triggered in October 2020
EFID	<b>Below +</b>	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
HELI	<b>Above</b>	Buy signal was triggered early August 2020
ORWE	<b>Above</b>	Buy signal was triggered in October 2020
PHDC	<b>Above</b>	Buy signal was triggered during August 2020
CCAP	<b>Below</b>	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
SKPC	<b>Above</b>	Buy signal was triggered in mid September 2020
AUTO	<b>Above</b>	Buy signal was triggered during August 2020
EMFD	<b>Buy</b>	The 10 weeks moving average just broke above its 20 weeks counterpart
ORHD	<b>Above</b>	Buy signal was triggered in November 2020
ESRS	<b>Above</b>	Buy signal was triggered in December 2020
OIH	<b>Above</b>	Buy signal was triggered in August 2020
EXPA	<b>Above</b>	Buy signal was triggered in July 2020
IRON	<b>Above</b>	Buy signal was triggered in July 2020
DSCW	<b>Above</b>	Buy signal was triggered in early April 2020
BTFH	<b>Above</b>	Buy signal was triggered in July 2020

*Priority are for the "Buy" stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are "Above" already witnessed their buy signals sometime ago and should be held.*

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

## Disclaimer

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## Technical Analysis Department

### **Saleh Nasser**

Chief Technical Strategist

### **Ahmed Hassan**

Senior Technical Analyst

### **Dina Fahmy**

Senior Technical Analyst